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MEDIA STATEMENT

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Hiland Dairy to Acquire or Lease Borden Dairy Assets in Texas

SPRINGFIELD, MO, July 1, 2022 — In a move that promises to expand farmer-owned Hiland Dairy's footprint and support economic development in Texas, the company announced today that it has acquired or leased the assets of Borden Dairy Texas. This includes its plants and branch operations.

"We were pleased to announce that we have reached an agreement with Hiland Dairy Foods to acquire or assume the leases of our Texas operation assets," said Pat Boyle, **President**, Borden Dairy. "The assurance from Hiland Dairy to retain the employees and continue business as usual confirmed that this would be a good fit.

"Our history and commitment to economic development in the communities we serve are strong. In that spirit, we are committed to growing Borden's production facilities in Texas and adding to Hiland's dairy-processing capabilities," said Gary Aggus, **President** of Hiland Dairy, based in Springfield, Missouri. Aggus also noted that this acquisition aligns with Hiland Dairy's expansion plan into Texas that began ten years ago when the company started distributing dairy products to select markets. In 2017, Hiland purchased three plants in Tyler, Texas.

Farmer-owned Hiland Dairy Foods Company began in 1938 in Springfield, Missouri. The company employs more than 2,800 people and manufactures and distributes in Arkansas, Iowa, Kansas, Missouri, Mississippi, Nebraska, Oklahoma, Tennessee, and Texas.

The acquisition includes all the plant and branch operations of Borden in Texas.

Award-winning Hiland Dairy Foods is committed to corporate responsibility through innovation, stewardship, and sustainability efforts. The company's pledge to its people and communities is reflected in each plant's efforts to preserve water, land, and natural resources for future generations.

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About Hiland Dairy Foods

Hiland Dairy Foods Company is an award-winning processor and distributor of dairy foods and other beverages. Founded in 1938 and based in Springfield, Missouri, Hiland operates 16 processing plants in Arkansas, Kansas, Missouri, Mississippi, Nebraska, Oklahoma, Tennessee, and Texas, with 52 distribution centers.

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Hiland Dairy is farmer-owned, ensuring that we control the quality and consistency of Hiland Dairy Milk from farm to table. It's how we know our milk is fresh and pure, produced with no artificial growth hormones, and tested for antibiotics. It's also how we can assure that our milk and dairy products are produced responsibly and sustainably. From water and energy conservation to recycling and animal care, Hiland's farmer-owners are committed to minimizing waste and environmental impact. For more information, visit www.HilandDairy.com.